



Alcoa
Pittsburgh Federal Credit Union
Providing Premium Financial Services

Newsletter

It's Here!! Join Us

March 13, 2019 from 11am-1pm at the Arconic Corporate Center, Alcoa Pgh FCU is having its **Annual Meeting!** A credit union annual meeting is basically a party for its members and board members. We'll have cake, catered food, a popcorn bar, goodie bags, and info about Alcoa Pgh FCU! See our [website](#) for more details and to enter for the mail-in raffle if you can't attend.

We're excited to chat with our members and raffle off great baskets:

- Nespresso Machine & accessories along with a Asus Smartwatch for Android
- Roomba with an Echo Dot & other home goods
- 42" Smart TV
- Beautiful Spring Lottery Wreath (door prize)

Really like the baskets? Members can get extra tickets by bringing a non-member with them or by liking us on Facebook/Twitter. Non-member and members can enter for the door prize. We hope to see you there!



Contact Us:

Main Office:
30 Isabella Street,
Suite 100
Pittsburgh, PA 15212
Phone:(412) 553-3100
Fax:(412) 553-2464

Hours:
Monday- Friday
9:00 a.m.- 4:00 p.m.

AlcoaPittFCU.org

Follow Us

Be sure to like and follow us on [Facebook](#) and [LinkedIn](#).



Simply Your Life: Consolidate Debt

Now through March 31st, 2019, take advantage of our **Bill Consolidation Loan Special!**

Make life easier by consolidating your debt with an Alcoa Pittsburgh FCU Bill Consolidation Loan. We will **reduce your qualifying credit union rate by 1%** when

DO I NEED AN EMERGENCY FUND AND A RAINY DAY FUND?

Q: Do I need to have a separate rainy day fund and emergency fund?

A: Rainy day funds and emergency funds serve different purposes. It's important to have both available to tap into as needed. Read on for answers to all your questions on rainy day and emergency funds.

Why have a rainy day fund?

Say your washing machine suddenly needs replacing.

You're looking at an extra expense that can run anywhere from \$350-\$850. Where are you going to get that kind of money?

Here's where your rainy day fund comes in. It's a savings account created for these small, unfixed expenses that you know will sometimes arise. You'll tap into your rainy day fund to pay for minor household repairs, to cover the cost of summer camp or to replace your broken kitchen table. When you have a way to fund these small financial hiccups, they won't disrupt your financial health.

Why have an emergency fund?

In contrast to your rainy day fund, an emergency fund is for much larger expenses. It should have enough padding to keep you afloat even if you experience a major disruption in life, like a divorce, job loss or illness.

How much money should be in each fund?

Your rainy day fund, created for minor expenses, only needs to hold \$500-\$1,000. That should be enough to tide you over in the event of a small, unfixed expense.

Your emergency fund, however, should be positioned to pull you through major financial crises, so it will need a lot more to fulfill its purpose. Ideally, it should hold 3-6 months' worth of your living expenses.

Where should I keep these funds?

Your Alcoa Pgh FCU Savings Account is a perfect home for both your rainy day fund and your emergency fund. You can set up multiple accounts for each one. Your money is always safe here, and it will grow. Best of all, you're free to withdraw your funds without penalty whenever the need arises.

How can I build my funds?

1. Start a side hustle. Freelance for hire, take online surveys for spare cash or accept a seasonal position. Keep all or most of the extra money you pull in for your rainy day and emergency funds.

payoff checks are sent directly to the lender(s). Apply today on our website www.alcoapittfcu.org or call us for more information.

New Members Get to Help a Charity!

For new accounts opened now through **March 31, 2019**, the credit union will donate \$10.00 to the charity of the new member's choice. The charities to choose from are:

- St. Jude's Children's Hospital
- Humane Animal Rescue
- American Cancer Society

Spread the word to all of your family members and co-workers. [Apply](#) for membership today! Obtain all the benefits of membership and help those in need.

Give Us Feedback

We love to hear from our members! Have any feedback, requests, or

2. Trim your budget. Take a hard look at where your money goes each month and cut back on your spending. Use the money you save to fund these accounts.
3. Make it automatic. Set up an automatic transfer from your checking account to your savings accounts so your funds grow automatically.

Start setting up your savings today! You'll sleep better at night knowing you're prepared for any financial eventuality.



*For the most [current rates and fees](#), visit our website.
*APR = Annual Percentage Rate. **Well qualified
borrowers only. View Alcoa Pittsburgh FCU's [privacy
policy](#) here.

questions? We'd love
to hear from you!
Email
info@alcoapittfcu.org.



Reminder for Online Banking

To access Online Banking for your Alcoa Pgh FCU account, you have to be signed up first. Call the credit union at 412-553-3100 and we will mail you all the information you need to handle your account activity online!

www.alcoapittfcu.org

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ph: 412-553-3100 ■ fax: 412-553-2464

