

Alcoa Pittsburgh Federal Credit Union
Assignment of Deposit Account

FOR VALUE RECEIVED, and in consideration of a VISA in the amount of

_____ Dollars(\$ _____) made by Alcoa Federal Credit Union ("the Credit Union") to _____ ("the Borrower"), which VISA is evidenced

by the Borrower's promissory note dated _____, 19 ____, the Undersigned hereby assigns, transfers and pledges unto the Credit Union, its successors and assigns, as collateral security for the repayment of the above VISA and any and all extensions or renewals thereof, all of the Undersigned's right, title and interest in and to the following deposit account(s):

_____, together with all funds now or hereafter on deposit therein, with interest thereon, and together also with any passbook or certificate evidencing such deposit account(s). This assignment shall secure any other existing or future indebtedness, liability, or obligation and any and all extensions and renewals thereof, whether direct or indirect, absolute or contingent, individual, joint or several, now due or to become due, and whether owed as drawer, maker, endorser, guarantor, surety or otherwise to the Credit Union by the Undersigned. In the event of default under the terms of the note referred to above or under the terms of any other liability or obligation secured hereby, the Credit Union is hereby authorized, without notice to or demand upon the Undersigned or the Borrower, to apply the funds on deposit to the extent necessary to pay in full all amounts then due and payable under said note or other liability or obligation, including all reasonable attorney's fees and out-of-pocket expenses incurred in the collection of any amount then due and payable under said not or other liability or obligation. Failure of the Credit Union to exercise its rights hereunder when any of these events occur shall not affect the Credit Union's ability to exercise these rights at a later time.

This assignment shall continue in effect until all such liabilities and obligations secured hereby are discharged. Upon the discharge of all such liabilities and obligations, the Credit Union shall deliver any passbook or certificate evidencing the deposit account(s) to the Undersigned.

The rights and privileges of the Credit Union hereunder shall insure to the benefit of its successors and assigns, and the duties and obligations of the Undersigned hereunder shall bind the Undersigned's heirs, personal representative successors and assigns. As used herein "Undersigned," if more than one, shall mean "all of the Undersigned, or each or any of them," and when more than one, shall be jointly and severally liable.

WITNESS the due execution hereof by the undersigned, intending to be legally bound the _____ day of _____, 19_____.

WITNESS:

(Seal)

(Please type name of signed)

(Seal)

(Please type name of signed)